BEAMA Workshop

Thursday 12 October 2017
13:30 – 18:00

Liquidity aspects in Asset Management

On suggestion of the members, BEAMA (the Belgian Asset Managers Association) will organize in the fall two Technical Workshops.

The idea behind is to show how recent and significant updates in regulation are handled finally by practitioners of the fund industry and the funds' ecosystem:
"How has the mass of documents (of regulation) translated itself into new industry standards and practices?"

The "Technical Workshop concept" intends to illustrate the mentioned transformation, whereby BEAMA proposes to work with examples, testimonials or project descriptions of good practices. After a long wave of regulatory documents in recent years sent out to the fund industry and the funds' ecosystem, the speakers in the technical workshops will bring their story and explain what this meant finally for the good practices in the field.

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The first session will treat several topics that relate to "fund liquidity management". You will hear more on optimising fund liquidity in the current environment.

- Basel III and the pressure on custodians: regulatory backdrop.
- Economic outlook: Yields in € anticipated to be lower for longer. There is pressure to find alternatives for cash at bank / custodian.
- The forces that drive cash to off-custodian balance sheet solutions – your fiduciary obligations as an AM.
- The operational complexities of guideline monitoring / sweeps / nominee arrangements.
- The role of the custodian vs the role of the managers in administering cash balances – a question of process and resource.
- Example liquid and ultra-short duration portfolios / funds / solutions to use as a replacement for cash at bank accounts.

The session will also inform you on the state of the art of liquidity risk management for investment funds, whereby international comparison of possible liquidity tools in general is included.

With compliments of:

Deutsche
Asset Management

Programme

13:30 – 14:00	Registration & Welcome coffee
14:00 – 14:05	Introduction and context *Moderator BEAMA*
14:05 – 15:15	How to manage cash in a negative yield environment ! *Reyer Kooy, Head of Institutional Liquidity Management EMEA-APAC and Chair of IMMFA, Deutsche Asset Management* *Dirk Schiefer, PhD, Portfolio Manager Deutsche Asset Management* *Rick Vonderbank, Investment Specialist: Liquidity Management Benelux Deutsche Asset Management*
15:15 – 15:30	Q&A
15:30 – 16:00	Coffee & Pastry buffet break
16:00 – 16:45	IOSCO report on “Recommendations and Good Practices in Liquidity Risk Management for Funds” *Federico Cupelli, Senior Regulatory Policy Advisor EFAMA* View on the BEAMA lobby effort undertaken to widen the available instruments for liquidity management open to Belgian domiciled funds *BEAMA*
16:45 – 17:00	Closing remarks *Moderator BEAMA*
17:00 – 18:00	Coffee & Pastry buffet

Practical information

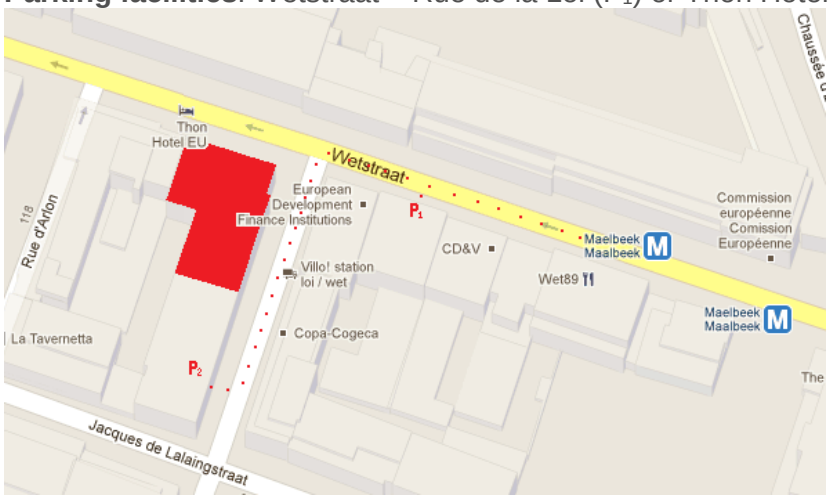
Venue





Thon Hotel EU, room The Netherlands I
Wetstraat – Rue de la Loi 75
1040 Brussels

Metro: Maalbeek
Parking facilities: Wetstraat – Rue de la Loi (P_1) or Thon Hotel (P_2)



Language — English

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Registration — **No later than 9 October 2017** via following link :
https://www.eventbrite.nl/e/tickets-beama-workshop-liquidity-aspects-in-asset-management-37756171726
Register ➔ (# tickets) Checkout ➔ Complete Registration

Free participation for BEAMA / Febelfin – members